How a Bank Employee Allegedly Stole a Retiree's $130,000 Life Savings Through Pig Butchering Scheme

You've undoubtedly heard stories about Pig Butchering originating out of scam compounds in Southeast Asia, but have you ever heard of it happening in bank branch in the US?

It appears that it is happening now as a recent case emerges.

A Branch Teller Allegedly Perpetrated The Scam

A friendly bank employee at the BMO branch in Beverly Hills offered friendly guidance to an elderly lady who had just made a very large deposit to her account.

The scheme was outlined on Reddit by the victim's relative, in a post titled – *My Aunt in Los Angeles Was Scammed By A Former BMO Employee Using A Crypto Website And Trust Wallet.*

The teller worked at her bank where she had deposited her life savings. Over several months, the employee cultivated the relationship, eventually convincing the woman to move $130,000 into cryptocurrency investments in what appears to be an elaborate face to face Pig Butchering scam.

What A Friendly And Helpful Teller

The post indicates that the employee began approaching the victim shortly after she made a very large deposit to her account, suggesting ways to earn better returns through crypto.

"She targeted my aunt for 2-3 months after seeing the big deposit to her account," wrote the victim's nephew in a detailed Reddit post seeking advice. The family discovered the fraud only after the money vanished and the employee abruptly resigned from the bank.

The scheme unfolded at the Beverly Hills branch. The employee helped the senior customer create accounts on Crypto.com and guided her through purchasing Ethereum using funds from her BMO account.

Next came instructions to download Trust Wallet, a popular cryptocurrency storage application, where the digital assets would supposedly earn higher returns.

A Sophisticated Operation

The employee personally assisted with the wallet setup, a process that requires creating a 12-word recovery phrase. This phrase functions like a master password. Anyone who possesses it can access the wallet's contents from anywhere in the world.

"We now suspect she either saw or kept a copy of the 12-word recovery phrase," the nephew explained.

The employee then directed the victim to connect her wallet to an unknown website through the application's browser feature, claiming this would allow her investments to grow through a process called "staking."

For months, the employee assured the retiree that her investments were performing well.

Bank transaction records and cryptocurrency receipts document multiple deposits. Each time the victim wanted to access her supposed profits, she was told she needed to deposit additional funds first.

The Vanishing Act

After the second major deposit, the cryptocurrency disappeared from the wallet. The employee immediately resigned from BMO. When the family approached bank management for help, they were told the institution could not assist because the employee no longer worked there.

"The manager refused to help us," the nephew wrote. The family has since gathered extensive documentation including bank records, cryptocurrency transaction logs, text messages between the victim and the employee, and screenshots of the fraudulent investment platform.

The emotional toll has been devastating. The victim has stopped eating and sleeping properly. "She burst in tears days ago, she couldn't take it anymore," her nephew shared.

Police Reports Filed But So Far No Help

The family plans to file reports with multiple agencies including the Los Angeles Police Department Financial Crimes Division, the FBI's Internet Crime Complaint Center, and various financial regulatory bodies.

Read The Post Here

My aunt in Los Angeles was scammed by a former BMO bank employee using Crypto website and Trust Wallet — this was her entire retirement savings

Scam Operation

Hi everyone,
I'm posting this for my aunt because she's devastated and doesn't know what to do. She's a senior living in Los Angeles and recently retired. A few months ago, a *bank employee* at **BMO** convinced her to "invest in crypto for better returns." Since the employee worked at her bank, she completely trusted her.

Here's what happened step-by-step:

1. The employee helped her open an account on **Crypto website**and buy cryptocurrency (Ethereum) using her BMO bank funds.
2. Then the employee told her to download **Trust Wallet** and "transfer her crypto there to earn more."
3. The employee personally guided her through the setup — and we now suspect she either saw or kept a copy of the **12-word recovery phrase** (the wallet's private key).
4. My aunt was also instructed to connect to a site via the "DApps / Discover" tab in Trust Wallet, supposedly for "staking" or "earning interest."
5. After a while, the employee told her that her "investment had grown" and that to **claim her big returns**, she needed to **deposit more money first**. My aunt did this *twice*, believing she was just adding to her balance so she could withdraw more later.
6. Shortly after her second deposit, **the funds disappeared** from her wallet.
7. The employee then **quit her job** at BMO, and the bank told us they "can't do anything because she's no longer employed."

The worst part is that **my aunt did all of this secretly**, without telling anyone in the family. She truly thought she was investing wisely and surprising us later with good news. By the time we found out, it was too late.