# The 8 Most Common Cash App Scams

**Don't Fall For These Simple and Sometimes Confusing Schemes** 



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# **The Cash Flip Scam**

You are asked to send a person \$10 to \$1000. They promise to send you back double or triple your money. Sometimes the scammer will say that they received money from a big company like Walmart and to make it not look suspicious they need you to send a small amount first upfront, and then they will pay you a huge amount of cash back. This is very similar to the Nigerian 419 Scam.



#### **The Cash Circle Scam**

Also called "The Blessing Loom", "The Money Board", "The Mandala Game", "Blessing Circle", "Giving Circle" and "Infinity Loom" you are promised big returns for a small upfront investment. Typically for \$100, you will receive \$800 from other people participating in the circle. This scam is garden variety Pyramid Scheme however worse because typically you will receive no money back in return at all.

# **The Cash App Friday Scam**

Called the Cash App Friday scam because it scam advertisements on Instagram, Facebook and other social networks run on Friday. This is typically a fraudulent raffle where you are asked to send \$1 to \$5 via cash app for a chance to win up to \$1,000 or more back. You will send money in, but rarely does anyone ever win anything in return.

# **The Pet Deposit Scam**

Scammers will claim to have highly sought after pets such as purebred dogs and cats. They will offer the pets at an extremely reduced price and will request you to send the money with Cash App to hold the pets for you. In the end you are sending your money to a scammer and you will never get the pet.

# The Watch Videos or Download App Scam

In this scam, advertisers will claim that you can make money with the cash app by watching videos or downloading apps. They will send you a link with apps or videos and you must watch or download 3 of them. In return they promise you \$25 to \$50. The apps or videos are affiliate links and they get paid when you click on them, but they never pay you.

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### **The Apartment Scam**

Scammers will advertise fake apartments or houses for rent but they will claim to be out of town so you can't tour it. They require a deposit and request you to send a cash app payment to hold the apartment for you. But its a fake rental. You lose your m



# **The Buy Online Scam**

Scammers will often something for sale online. Instead of Paypal or other service that offers buyer protections, they request you send the money with Cash App which has no buyer protection. They never send you the goods and you lose the money. Never send Cash App to someone you don't know.



# Fake Cash App Support Website

Scammers create fake websites claiming to be Cash App Support. They are nothing more than phishing sites designed to steal your Cash App details and codes from you. Do not use a website does not have the official Cash App site - <u>https://cash.app/contact</u>

