



Top Stimulus Check Fraud Trends for 2020



Bogus Stimulus Check Fraud

Scammers will send bogus stimulus checks that are designed to fool the individual into depositing the checks, providing PII or purchasing items with it.



Counterfeit Check Fraud

Stimulus checks are counterfeited, cashed and deposited into bank accounts. With large numbers of checks in circulation this can be disguised more easily.



Altered Check Fraud

Stimulus checks can be altered to reflect larger dollar amounts than the original amount.



Mail Theft Check Fraud

Stimulus checks are stolen at airport, postal center or the mailbox of the individual and cashed or deposited into bank accounts.



Remote Deposit Fraud

Stimulus checks are deposited multiple times through different channels at the same bank, or through multiple banks at the same time.



PrePaid Card Fraud

Fraudsters get stimulus checks directly from IRS through prepaid cards by taking over the consumers identity and making the requests.



ACH Fraud

Fraudsters change the bank ACH deposit and routing details with the IRS and misdirect the stimulus checks to themselves.

